

TD SYNNEX Terms and Conditions

1 Scope

- These terms and conditions ("Terms and 1.1 Conditions") govern the agreement ("Agreement") on the sale and license, as applicable, by the contracting TD SYNNEX Entity ("TD SYNNEX") to a customer ("Buyer") of services performed by TD SYNNEX or another TD SYNNEX Entity ("TD SYNNEX Services") as well as hardware, software and services of third party vendors that are not a TD SYNNEX Entity (each a "Vendor") (collectively "Vendor Products") (TD SYNNEX Services and Vendor Products collectively "Products"). "TD SYNNEX Entities" shall mean any entity of the TD SYNNEX group of companies (TD SYNNEX Corporation and its affiliates and subsidiaries). A list of all current TD SYNNEX Entities may be found here.
- 1.2 The Agreement shall include any terms and conditions agreed between the parties as well as these Terms and Conditions and any documents referred to herein. Terms and conditions of Buyer are explicitly rejected and shall not apply, even if Buyer refers to its own terms and conditions in his offer, acceptance or otherwise and TD SYNNEX does not object. No other agreement, statement or promise modifies these Terms and Conditions unless it is mutually agreed in written form or electronically by electronic signatures, email or TD SYNNEX portals ("**Electronically**").
- 1.3 In case of any inconsistencies between any individual agreements in place between TD SYNNEX and Buyer and these Terms and Conditions or any other terms and conditions referred to herein, the individual agreements shall prevail.

2 Country Specific Terms

2.1 Certain countries require specific terms that may be different from these Terms and Conditions. Such country specific terms (the "**Country Specific Terms**") take precedence for such country in case of a conflict with these Terms and Conditions. The Country Specific Terms can be found at: <u>eu.tdsynnex.com/</u> <u>country-specific-terms-of-sale</u>

3 Pass-Through Terms

3.1 Certain Vendors require TD SYNNEX to pass-through terms (**"Vendor Pass-Through Terms**) for the Vendor Products to Buyers and their customers. By purchasing or licensing, as applicable, the Vendor Products from TD SYNNEX, Buyer agrees to the Vendor Pass-Through Terms, which shall form a part of the Agreement between TD SYNNEX and Buyer. The Vendor Pass-Through terms can be found at: <u>eu.tdsynnex.com/vendor-pass-through-terms</u>

> To the extent required under the applicable Vendor Pass-Through Terms, Buyer will flow down such terms to its customer in its agreements with such customer.

- 3.2 Vendors may amend the respective Vendor Pass-Through Terms for the Vendor Products from time to time. In such case, TD SYNNEX will publish the updated terms on its website in the link set out in the preceding paragraph. Buyer agrees to be bound by such updated pass-through terms; it is Buyer's responsibility to check such link from time to time.
- 3.3 In case of conflicts between any applicable Vendor Pass-Through Terms and these Terms and Conditions or the Country Specific Terms, the Vendor Pass-Through Terms shall prevail.

4 Formation of Contract, Renewals

- 4.1 Any offerings on TD SYNNEX's website, in materials, quotes or otherwise, are nonbinding invitations to tender only.
- 4.2 Buyer's orders are offers to contract and, once received by TD SYNNEX, cannot be cancelled without TD SYNNEX's explicit agreement in written form or Electronically.
- 4.3 The Agreement comes into effect only upon TD SYNNEX's acceptance of Buyer's order. Buyer's order shall be deemed accepted by TD SYNNEX's execution of the order the latest.
- 4.4 Where applicable, any automatic renewal of an existing contract shall be deemed to have taken place for a successive term if the parties fail to serve notice of termination with the required minimum notice period prior to the renewal date.

5 Delivery, Transfer of Risk, Delivery and Service Dates

- 5.1 Deliveries are made CPT (Incoterms 2020) to the named destination agreed between the parties, to the extent these Terms and Conditions do not provide for otherwise. In case of an agreed pickup of the Products by Buyer, deliveries are made EXW (Incoterms 2020) at the agreed pickup location.
- 5.2 TD SYNNEX will arrange the transport to the named destination agreed between the parties. The risk of damage or loss of the Products shall transfer to Buyer upon handing over the Products to the carrier at the agreed point of origin. In case of an agreed pickup of the Products by Buyer, the risk of damage or loss shall transfer when the Products are made available for pickup and Buyer has been informed thereof, however, at the latest upon collection of the Products by Buyer.
- 5.3 Products sold by a TD SYNNEX Entity seated in the European Union and delivered within the European Union will be supplied customs cleared. For deliveries to agreed named destinations outside of the European Union, Products will be delivered customs cleared only if sold by a TD SYNNEX Entity VAT-registered and importenabled in the respective country. Otherwise, Buyer is responsible for custom clearance of the



Products delivered to destinations outside of the European Union.

- 5.4 TD SYNNEX's estimated delivery and service dates are nonbinding, unless explicitly stated otherwise. TD SYNNEX will use commercially reasonable efforts, but is not obligated, to deliver or provide services on such estimated dates.
- 5.5 Unless agreed otherwise, TD SYNNEX may make partial deliveries to Buyer and to invoice such deliveries separately.

6 Prices and Payment Terms

- 6.1 Prices are for Products (including services) only and unless agreed otherwise, prices do not include packaging, freight, insurance and other transport related costs, value added tax, export/ import and any other duties, levies, fees and taxes, all of which have to be borne by Buyer.
- 6.2 The price stated in TD SYNNEX's order confirmation shall be binding and shall be deemed accepted by Buyer unless Buyer objects to the price in writing immediately after receiving the order confirmation.
- 6.3 TD SYNNEX shall invoice Buyer for all taxes applicable to sales of the Products, itemized by type and jurisdiction, which TD SYNNEX is required by law to collect from Buyer. If Buyer is required by law to deduct any amount from the amounts to be paid to TD SYNNEX under this Agreement on account of withholding taxes or any other taxes or levies of any kind, Buyer shall pay all such additional amounts so that the net amounts received by TD SYNNEX are the amounts specified on the invoice. To the extent that any withholding tax is payable, TD SYNNEX and Buyer shall mutually collaborate and provide all assistance reasonably requested to obtain the benefits of any applicable tax treaty between the country where the TD SYNNEX Entity that accepted Buyer's order is located and the applicable jurisdiction where the withholding tax applied.
- 6.4 Unless agreed otherwise, invoices are due immediately and to be paid promptly after receipt.
- 6.5 All Payments shall be made in full, in the agreed currency, and to the bank account stated in the invoice. Any bank and other charges required to effect payment to TD SYNNEX's bank account shall be borne by Buyer.
- 6.6 Any dispute on an invoice must be communicated to TD SYNNEX Electronically, preferably via the After Sales Management Tool, within 7 days from the date when Buyer received the invoice.
- 6.7 Buyer is not entitled to exercise any retention rights in respect of or to set off own claims against any payment claim of TD SYNNEX, except where set-off is automatic by law.
- 6.8 In case of payment default, TD SYNNEX may charge late payment interest in accordance with applicable law. Furthermore, TD SYNNEX has the right to invoice Buyer for any other payments outstanding to TD

SYNNEX, in which case all such invoiced payments shall become due immediately on receipt of the invoice by Buyer. TD SYNNEX's right to claim for further damages related to payment default in accordance with applicable law shall remain unaffected.

- 6.9 TD SYNNEX reserves the right to request advance payment. TD SYNNEX may grant other payment terms based on its assessment of Buyer's creditworthiness. Unless explicitly stated otherwise by TD SYNNEX, granted payment terms apply to the respective individual orders only. At any time, TD SYNNEX may grant, adjust and withdraw credit limits and request advance payment or another security for outstanding deliveries as well as new orders in its sole reasonable discretion. TD SYNNEX reserves the right to reject individual orders even if it has granted Buyer a credit limit. TD SYNNEX may request advance payment or another security for the excess order value if Buyer exceeds a credit limit. Buyer shall notify TD SYNNEX promptly of any material change in its financial situation, structure, share ownership or value of assets which may affect Buyer's credit status.
- 6.10 TD SYNNEX reserves the right to increase the price appropriately if cost increases occur after conclusion of the Agreement, in particular due to price increases by Vendors or other suppliers or exchange rate fluctuations. Upon request of Buyer, TD SYNNEX shall describe the reasons for the price adjustment.

7 Special Pricing Transactions

TD SYNNEX may provide special pricing or other conditions as allowed by certain Vendor terms and conditions. Buyer shall comply with all applicable Vendor terms and conditions. In the event of a breach of the Vendor terms and conditions by Buyer, TD SYNNEX has the right to invoice Buyer for the difference between the special price and the regular purchase price of the Vendor Product. Other claims of TD SYNNEX against Buyer shall remain unaffected.

8 Multi-Term Vendor Service Contracts

- 8.1 In the case of multi-term Vendor services contracts, which may have a term of several months or years, invoices may be issued for the entire term of the service contract, or periodically (e.g. on a monthly or an annual basis), as agreed between the parties. Where agreed between the parties, TD SYNNEX will apply to Buyer and Buyer is obligated to apply to its customers the exact same invoicing scheme as set by the Vendor for the specific Vendor service.
- 8.2 While Buyer may be entitled to collect payments from its customers in the course of ordinary business, Buyer agrees to assign all of its future receivables under each contract for Vendor services to TD SYNNEX as security. TD SYNNEX reserves the right to disclose this assignment to Buyer's customer and proceed to collect such receivables directly from Buyer's customer.
- 8.3 Where permitted by local law, any payments collected by Buyer from its customer but not yet due under the



Vendor's invoicing scheme must be secured by Buyer to be available to TD SYNNEX in the event of an insolvency.

8.4 If Buyer is in payment default, in full or in part, with one or more periodical payments for more than 7 days and payment is not made despite of a grace period of an additional 5 days, TD SYNNEX shall be entitled to terminate with immediate effect the Vendor services contract (with any other rights of TD SYNNEX under the law remaining unaffected) without any further liability to Buyer. Should TD SYNNEX withdraw from the Vendor services contract, TD SYNNEX shall be free to handle the services directly with the Buyer's customer or through another reseller.

9 **Retention of Title**

- 9.1 TD SYNNEX retains all right and title in all Products until all payment obligations of Buyer towards TD SYNNEX based on or in connection with this Agreement or other agreements between the parties are settled in full (until the transfer of title: "Retained Products"). Buyer shall store the Retained Products safely, separate from other products and adequately insured and shall not dispose of them other than as permitted hereunder.
- 9.2 Buyer is entitled to resell the Retained Product to its customers in the ordinary course of business as long as it is not in default with its payment obligations towards TD SYNNEX based on or in connection with this Agreement or other agreements between the parties. Buyer hereby assigns to TD SYNNEX (which hereby accepts such assignment) its payment claims towards its own customers resulting from such resale, effective as of the moment such payment claim arises. Buyer is entitled to collect such payments as long as it is not in default with its payment obligations towards TD SYNNEX based on or in connection with this Agreement or other agreements between the parties. Where permitted by law, once the Retained Product is processed or combined with other items (the "Processed Product"), TD SYNNEX's retained title transfers to a share in the title in the Processed Product reflecting the value of the Retained Product relative to the value of the Processed Product.

10 Acceptance of Services, Inspection of Products, Notification of Defects

- 10.1 Buyer will promptly accept in written form or Electronically any work product created and delivered by TD SYNNEX that is conforming with the agreement between the parties. Buyer may not reject acceptance of such delivered work product in case of nonmaterial defects. Work product shall be deemed accepted by Buyer if it is not rejected in written form or Electronically within 7 days from the notification of the completion and delivery of the work product by TD SYNNEX, naming at least one material defect. TD SYNNEX shall solely decide whether the defect rises to the level of "**material defect**".
- 10.2 Buyer shall inspect any Products promptly upon delivery for quantity deviations, damaged packaging, labelling

errors, visible defects in quality and any other visible damage. If the delivered Products or packages show any visible defects Buyer must note this on the proof of the delivery document ("**POD**"). Additionally, Buyer must notify TD SYNNEX Electronically of these visible defects promptly, however, not later than 7 days from the delivery date. This note must provide a sufficiently clear description of the defects (including pictures). Buyer shall sign the POD immediately upon examination of the Products.

- 10.3 Any rights of Buyer regarding any defects not notified to TD SYNNEX in accordance with Clause 10.2 shall be permanently excluded. The preceding sentence shall not apply to the extent a defect could not have been detected in the inspection in accordance with Clause 10.2 should it have been duly performed (concealed defects or damage).
- 10.4 Buyer must notify TD SYNNEX Electronically of any concealed defects or damage not detected in the due inspection in accordance with Clause 10.2 promptly, however, not later than 7 days from the date of detection. This notification must provide a sufficiently clear description of the defects or damage (including pictures). Any rights of Buyer regarding any defects not notified to TD SYNNEX in accordance with the preceding sentence shall be permanently excluded.
- 10.5 The defect notification process shall be subject to TD SYNNEX's Return Policy, if applicable, which may be found here: <u>eu.tdsynnex.com/returns-policies</u>

In case of any conflicts between the Terms and Conditions and the Return Policy, the Returns Policy shall prevail.

11 Warranty, Returns

- 11.1 Buyer acknowledges that TD SYNNEX is not the manufacturer of the Vendor Products and has to rely on the manufacturer to perform any returns or warranty obligations. To the extent permitted by applicable law, TD SYNNEX provides to Buyer the Vendor Product warranties and remedies provided to TD SYNNEX by the Vendor.
- 11.2 Subject to Clause 11.1, (i) TD SYNNEX warrants that at the time of delivery, Products will conform to the agreed specifications; and (ii) to the extent permitted by applicable law, (a) TD SYNNEX makes no other warranty, express or implied by statute or otherwise, such as the warranty of merchantability, fitness for purpose, workmanlike quality, non-infringement or arising from any previous course of dealing; and (b) unless it is specifically stated in the software's applicable license agreement, software is provided "**as is**" with no additional warranty. To the extent TD SYNNEX cannot lawfully disclaim any implied or statutory warranties, Buyer's statutory rights remain in force.
- 11.3 Subject to Clause 11.1 and to the extent permitted by applicable law, Buyer's sole remedy for TD SYNNEX's breach of its warranty under Clause 11.2 are, at TD SYNNEX's choice: (i) repair of the Products; (ii)



replacement of the Products; or (iii) the return of the Product and refund of the purchase price paid.

- 11.4 Unless otherwise agreed in written form or Electronically, the returned Products shall be delivered by Buyer DDP TD SYNNEX's supplying warehouse (Incoterms 2020). The risk of loss or damage to any returned Products shall remain with Buyer until the Products are delivered to TD SYNNEX's premises.
- 11.5 Unless agreed otherwise, Buyer's warranty claims shall become time-barred 12 months from the acceptance or delivery of the Products.
- 11.6 The warranty and return process shall be subject to TD SYNNEX's Return Policy, if applicable, which may be found here: <u>eu.tdsynnex.com/returns-policies</u>

In case of any conflicts between the Terms and Conditions and the Return Policy, the Return Policy shall prevail.

12 Use of Websites

When using TD SYNNEX portals, Buyer undertakes to prevent unauthorized or accidental access to any TD SYNNEX portal, its declassification or its misuse by an unauthorized person. Buyer must determine authorized persons to use the portals and ensure that its employees do not pass any access data provided to them by TD SYNNEX for any of the TD SYNNEX portals to third parties or unauthorized personnel under any circumstances. Access data must not be shared by more than one person.

13 Intellectual Property Rights

- 13.1 Any proprietary rights in any Products including, but not limited to copyrights, patent rights, trademarks, trade secret rights and any other intellectual property rights, shall at all times and for all purposes vest and remain vested in TD SYNNEX or its relevant third party licensor.
- 13.2 It is the responsibility of Buyer to comply with and to make sure its customers comply with any terms and conditions of license attaching to the software supplied and to instruct its customers accordingly. Unless applicable laws permit otherwise, Buyer shall not carry out directly or indirectly any act of reverse engineering, particularly, but not limited to, copying, decompiling, disassembling Products in full or in part, extracting their source code, modifying, adapting, or reproducing their components, and any other acts not authorized by the license. In the event of a breach by Buyer or its customer of this Clause 13.2, Buyer shall defend, indemnify and hold TD SYNNEX harmless from and against all claims and resulting damages and losses (including any attorney's fees) incurred by TD SYNNEX as a result of such breach.

14 Limitation of Liability, Buyer Indemnity

14.1 Subject to Clauses 14.2 and 14.3, TD SYNNEX's total liability under or in connection with the Agreement whether arising from contract, tort (including

negligence) or otherwise shall in no event exceed the lower of: (a) the aggregate amounts paid by Buyer for Products purchased or licensed, as applicable, from TD SYNNEX under the Agreement over the 12 months prior to the event giving rise to the claim; OR (b) EUR one million.

- 14.2 Subject to Clause 14.3, TD SYNNEX shall not be liable for: (a) any indirect, special, incidental, punitive or consequential damages; (b) loss of profits; (c) loss of revenue, business or business opportunity; (d) loss of agreements or contracts; (e) loss of anticipated savings; (f) loss of use or corruption of software, data or information; (g) loss of or damage to goodwill; (h) loss, additional payments, damage or inconvenience in connection with rework, repair, manufacturing expense, or costs of product recall; AND (i) loss, additional payments, damage or inconvenience Buyer or any customer may suffer arising from the suspension or termination of any manufacturer authorization or program; suffered by Buyer that arises under or in connection with the Agreement.
- 14.3 Notwithstanding any other provisions of this Agreement, neither party excludes or limits its liability to the other party for: (i) death or personal injury caused by its negligence; (ii) willful misconduct and gross negligence; (iii) fraud, fraudulent misrepresentation or fraudulent concealment of defects; (iv) under applicable mandatory product liability law; and (v) anything else which cannot be excluded or limited at law.
- 14.4 The exclusions and limitations of liability under this Clause 14 shall apply mutatis mutandis in favor of any statutory representative, officer, employee, subcontractor, agent or assistant of TD SYNNEX, should it be directly liable to Buyer for damages in connection with the Agreement.
- 14.5 Buyer shall on first request defend, indemnify and hold harmless TD SYNNEX from and against any third-party claim arising out of or in connection with a negligent or willful breach by Buyer of the Agreement and compensate TD SYNNEX for any cost, damage or expense incurred based on or in connection with such claim, including but not limited to, the costs of defense against the allegation of such a claim.

15 Force Majeure

Except for payment obligations, no party shall be 15.1liable for any delays or failures to perform any of its obligations under this Agreement due to causes beyond its reasonable control (including but not limited to acts of nature, acts of war, terrorism, riots or civil disorders, operational disruptions, manmade or natural disasters, acts or omissions of government, failures of power, utilities or critical infrastructure, epidemic/ pandemic medical crises, delay of deliveries or failure to deliver by Vendors or other suppliers of TD SYNNEX, general shortages in raw materials or Vendor Products, strikes or lockouts, criminal acts, delays in delivery or transportation, or inability to obtain labor, materials or Products through regular sources) ("Force Majeure Events") provided that the affected party uses



commercially reasonable efforts to limit the effect of that delay or failure to perform on the other party and to remedy the Force Majeure Event affecting it.

15.2 Each party shall immediately notify the other party in written form or Electronically of the Force Majeure Event and its estimated duration. Except for payment obligations, the time for performance shall be extended by a period equivalent to the period during which performance of the obligation has been delayed or failed to be performed. If such delay or failure continues for more than 60 days from the date of initial notification of the occurrence of the Force Majeure Event, either party shall be entitled to terminate the Agreement or the relevant part of it so affected immediately on notice inwritten form or Electronically to the other party. If no termination is notified the parties shall meet and discuss in good faith the resolution of the situation.

16 Assignment

TD SYNNEX is permitted to assign or transfer to any TD SYNNEX Entity or any other third party or otherwise dispose of the Agreement or any of its rights and obligations thereunder without consent of Buyer. Buyer is not permitted to assign or transfer to any third party or otherwise dispose of the Agreement or any of its rights and obligations thereunder without prior consent of TD SYNNEX in written form or Electronically which shall not be unreasonably withheld.

17 Data Protection

- 17.1 Each party shall comply with any laws on the protection of personal data applicable to it. It is Buyer's responsibility to assess and determine Products' suitability and compliance with such laws with regard to the intended use especially in terms of the technical and organizational measures, the engagement of sub-contractors, data center locations and transfers of data where relevant.
- 17.2 TD SYNNEX processes certain personal data of Buyer and the customer or their respective personnel that is collected in connection with the Agreement in the capacity of a controller.
- 17.3 Where TD SYNNEX offers Vendor Products, it does not process any personal data on behalf of Buyer and the customer nor has it access to any such personal data in the context of the Vendor Product offering.
- 17.4 Where TD SYNNEX or Buyer respectively, acting in a capacity of a processor, processes personal data on behalf and bound by the instructions of the respective other party, acting in a capacity of a controller on its own behalf or such of a third party, the Data Processing Agreement that is available at <u>eu.tdsynnex.com/dataprocessing-agreement</u> shall apply. The Data Processing Agreement establishes the mandatory minimum required under applicable law with regard to the processing of personal data by a party as a processor on behalf and bound by the instructions of the other party as a controller. As it pertains to the matters addressed in Clause 17.4, the Data Processing Agreement shall

prevail over any other agreements between the parties should any conflicts arise.

- 17.5Buyer acknowledges and agrees that TD SYNNEX in the context of the distributor - Buyer relationship, (i) processes and stores personal data in the US or in other countries outside European Economic Area in the context of certain processing activities, (ii) assesses the creditworthiness of Buyer and, if relevant for the transaction, the customer before entering into and during the term of the Agreement. For this purpose, personal data such as name, address, date and place of birth, business email and telephone, will be shared with credit agencies or credit insurers; (iii) TD SYNNEX may disclose data including the personal data of Buyer and customer (and their personnel) when obliged to do so in the course of vendor audits; when necessary for the Agreement (e.g. for vendor drop shipments, Third Party Services), or when necessary for Vendor's or TD SYNNEX's legitimate interest or legal obligation (e.g. antibribery, antifraud, combat grey market, verification of marketing funding) and (iv) TD SYNNEX may anonymize personal data and use such anonymized personal data as well as any other non-personal data relating to Buyer, the customer or their respective personnel in its own discretion.
- 17.6 Detailed information on how TD SYNNEX processes personal data may be found in the Privacy Statement available at: <u>eu.tdsynnex.com/privacy-statement</u>
- 17.7 Buyer (i) represents that it has in place or undertakes to obtain all necessary authorizations, approvals, contracts, consents and notices to enable lawful use, processing and transfer of the personal data by TD SYNNEX, its agents and suppliers as described in the Privacy Statement and (ii) shall provide all necessary notices, information and communication (including TD SYNNEX's Privacy Statement) about how TD SYNNEX uses and processes personal data collected from or provided by Buyer (including transfer of personal data to third parties) without undue delay to the relevant data subject.

18 Compliance with Laws

- 18.1 The parties will comply with all applicable laws, including, but not limited to, anti-bribery and anti-corruption and anti-facilitation of tax evasion laws and regulations.
- 18.2 The parties shall not offer, promise or give the other party or any officer, employee or representative of such party (a "**Delegate**") any financial or other advantage which could, or is intended to, cause the other party or that Delegate to abuse any position of trust held by such party or that Delegate, or fail to act with good faith or impartiality in circumstances where it is expected to do so.
- 18.3 Buyer acknowledges and agrees that all supplies of goods, software and technology between TD SYNNEX and Buyer are subject to the export control laws and regulations of national legislation, the European Union, the United Kingdom and the United States. This



includes but is not limited to the Export Administration Regulations ("**EAR**"), and sanctions regimes of the U.S. Department of Treasury, Office of Foreign Asset Controls. Buyer will comply with all these laws and regulations applicable to it. Buyer shall not, unless authorized under those laws and regulations, make any supply of these goods, software and technology either directly or indirectly, to, or for use by, (i) any embargoed or sanctioned country or region, or to (ii) any person or entity to which exports are restricted pursuant to any applicable government list of prohibited and restricted parties or to (iii) any person directly or indirectly owned or controlled by the foregoing.

- 18.4 Buyer shall not, directly or indirectly, transfer or otherwise make available to any other person or entity any of the goods, software or technology supplied by TD SYNNEX for use in any activities related to the design, development, production or use of any nuclear, chemical or biological weapons, or any missiles, rocket systems or unmanned aerial vehicles. Buyer shall defend, indemnify and hold harmless TD SYNNEX from any claim against or penalty incurred by TD SYNNEX as a result of the failure of Buyer to comply with such laws and regulations.
- 18.5 The Products will comply with all laws applicable in the jurisdiction to which the Products are delivered. The parties shall comply with their respective obligations and liabilities under all legal regimes that may apply with respect to an import or sale of the Products, such as licensing, reporting, registration or payment obligations. In cross-border transactions Buyer is liable to comply with the requirements thereunder. In particular, Buyer shall assume and comply with all requirements that apply to an importer of the Products. The Buyer agrees that, as between Buyer and TD SYNNEX, Buyer will be solely financially responsible to pay all fees, levies, taxes and costs in connection with compliance with this Clause 18.5. The Buyer shall provide TD SYNNEX with all information reasonably necessary to determine that Buyer is in compliance with all applicable laws and regulations upon request.

19 No Waiver

The failure or delay of a party to exercise any of its rights under the Agreement shall not be considered a waiver of such right or limit such party to exercise that right or any other right under the Agreement in future.

20 No Third Party Rights

Unless explicitly provided for otherwise in the Agreement, no person that is not a party to this Agreement shall have any rights based on or in connection with it.

21 Independent Contractors, No Agency

The relationship between the parties under the Agreement is that of independent contractors and no party shall have the authority to act on behalf of or represent the other party. The Agreement will not be construed to create or imply any partnership, agency or joint venture between the parties.

22 Entire Agreement

- 22.1 The Agreement constitutes the entire agreement and replaces and supersedes any prior agreements between the parties with regard to its subject matter; there are no side agreements.
- 22.2 Each of the parties acknowledges that:
- 22.2.1 it does not enter into this Agreement on the basis of and does not rely, and has not relied, on any statement or representation (whether negligent or innocent) or warranty or other provision (in any case whether oral or written, express or implied) made or agreed to by any person (whether a party to this Agreement or not) except those expressly repeated or referred to in this Agreement and the only remedy or remedies available regarding any misrepresentation or untrue statement made to it shall be any remedy available under this Agreement; and
- 22.2.2 this Clause 22.2 shall not apply to any statement, representation or warranty made fraudulently, or to any provision of this Agreement which was induced by fraud, for which the remedies available shall be all those available under the law governing this Agreement.
- 23 Form Requirements

Any amendment, supplement or termination of the Agreement as well as any notices or other communication under or in connection with it must be in written form or Electronically and executed by an authorized representative of the respective party in order to be legally effective. The form requirement in the preceding sentence applies accordingly in respect of any waiver of such form requirement.

24 Severability

- 24.1 If any provision of this Agreement is illegal, invalid or unenforceable or held so by the courts of any jurisdiction to which it is subject, such provision may be severed and such invalidity, unenforceability or illegality shall not prejudice or affect the validity, enforceability and legality of the remainder of the Agreement which shall remain in full force and effect. Subject to Clause 24.2, the parties shall replace such provision by a valid and enforceable provision that comes a close as possible to the commercial purpose the parties pursued with the invalid or unenforceable provision when entering into the Agreement. The preceding sentence shall apply mutatis mutandis in respect of any unintended gaps in the Agreement.
- 24.2 The parties expressly agree that should any limitation or provision contained in this Agreement be invalid or held so by the courts of any jurisdiction to which it is subject, it shall to that extent be deemed to be omitted but, if any party thereby becomes liable for loss or damage which would have otherwise been excluded, such liability shall be subject to the other limitations and provisions set out in this Agreement.



25 Applicable Law

The Agreement as well as any disputes arising out of or in connection with it shall be governed by the substantive law applicable in the country where the contracting TD SYNNEX Entity has its corporate seat, excluding such country's conflict of law principles. The United Nations Convention on Contract for the International Sale of Goods shall not apply.

26 Place of Performance, Jurisdiction

Unless otherwise agreed, the place of performance for all obligations of the parties based on or in connection with the Agreement is the corporate seat of TD SYNNEX. Subject to the following sentence, the competent courts at the corporate seat of TD SYNNEX shall have exclusive jurisdictions for any disputes arising out of or in connection with the Agreement. The preceding sentence shall not apply where applicable law provides for a different place of jurisdiction that the parties cannot derogate from by agreement.

27 Counterparts

This Agreement may be executed in one or more counterparts. Any single counterpart or a set of counterparts executed, in either case, by all the parties shall constitute a full original of this Agreement for all purposes. If this Agreement is executed in counterpart, it shall not be effective unless each party has executed at least one counterpart.

28 Cumulative Rights

The rights and remedies expressly conferred by this Agreement are cumulative and additional to any other rights or remedies a party may have.